

LOPEZ ISLAND SCHOOL DISTRICT
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended February 28, 2023

	FY 2021-22	FY 2022-23					
	Actual thru Feb-22	Budget	Actual thru Feb-23	Open PO's	Budget Remaining	% of Budget with PO's	% of Budget w/o PO's
GENERAL FUND							
<u>Revenues</u>							
1000 Local Taxes	228,748	685,007	241,632		443,375		35.27%
2000 Local Nontax	46,661	190,704	81,251		109,453		42.61%
2000 Capacity		400,293			400,293		0.00%
3000 State, General Purpose	1,669,490	3,532,779	1,693,109		1,839,670		47.93%
4000 State, Special Purpose	298,151	746,864	328,527		418,337		43.99%
5000 Federal, General Purpose	0	0	0		0		0.00%
6000 Federal, Special Purpose	186,763	744,596	450,296		294,300		60.48%
7000 Revenues from Other School Districts	5,959	0	0		0		0.00%
8000 Revenues from Other Agencies	2,905	68,407	360		68,047		0.53%
9000 Other Financing Sources	0	302,000	55,877		246,123		18.50%
Total Revenues	2,438,677	6,670,650	2,851,052		3,819,598		42.74%
							5-year AVG 44.81%
<u>Expenditures</u>							
00 Regular Instruction	1,302,670	3,194,624	1,637,774	1,637,774	(80,924)	102.53%	51.27%
10 Federal Stimulus	168,242	309,870	86,722	86,722	136,426	0.00%	0.00%
20 Special Ed Instruction	383,755	735,817	405,942	405,942	(76,066)	110.34%	55.17%
30 Vocational Ed Instruction	56,871	75,385	34,846	34,846	5,693	92.45%	46.22%
50/60 Compensatory Instruction	90,613	302,250	154,901	154,901	(7,553)	102.50%	51.25%
70 Other Instructional Programs	15,311	36,600	17,999	17,999	603	98.35%	49.18%
70 Capacity		400,000			400,000	0.00%	0.00%
80 Community Services	0	0	0	0	0	0.00%	0.00%
90 Support Services	846,429	1,751,576	859,568	859,568	32,441	98.15%	49.07%
Total Expenditures	2,863,890	6,806,122	3,197,751	3,197,751	410,619	93.97%	46.98%
							5-year AVG 46.81%
REVENUES OVER (UNDER)							
TOTAL EXPENDITURES	(425,213)	(135,472)	(346,699)				
Fund Balance at September 1, 2022		817,113	652,256				
Current Total Fund Balance		\$681,641	\$305,557				
Ending Fund Balance Accounts							
GL 821 Reserved For Carryover					\$39,690		
GL 830 Reserved For Debt Service					\$0		
GL 875 Assigned Contingencies					\$0		
GL 888 Assigned to Other Purposes					\$0		
GL 890 Unassigned Fund Balance					(\$298,408)		
GL 891 Minimum Fund Balance Policy 6022					\$564,275		
TOTAL Ending Fund Balance					\$305,557		
						Percent of Budgeted Exp.	
						4.49%	

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CAPITAL PROJECTS FUND							
<u>Revenues</u>							
1000 Local Taxes	100,598	414,000	151,702		262,298		36.64%
2000 Local Nontax	657	500,275	1,819		498,456		0.36%
4000 State, Special Purpose		0	0		0		0.00%
6000 Federal, Special Purpose		0	0		0		0.00%
9000 Other Financing Sources		0	0		0		0.00%
Total Revenues	101,255	914,275	153,521		760,754		16.79%
<u>Expenditures</u>							
10 Sites	0	377,000	12,885	0	364,115	3.42%	3.42%
20 Building	(7,502)	0	0	0	0	0.00%	0.00%
30 Equipment	22,224	0	1,348	0	(1,348)	0.00%	0.00%
40 Energy	0	0	0	0	0	0.00%	0.00%
50 Sales & Lease Equipment	0	0	0	0	0	0.00%	0.00%
60 Bond Issuance Expenditure	0	0	0	0	0	0.00%	0.00%
90 Debt	0	0	0	0	0	0.00%	0.00%
Total Expenditures	14,723	377,000	14,233	0	362,767	3.78%	3.78%
Operating Transfers:							
Out to General Fund	0	(423,000)	(55,877)				
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	86,532	114,275	83,411				
Fund Balance September 1, 2022		95,000	124,706				
Current Fund Balance		\$209,275	\$208,117				
Ending Fund Balance Accounts							
GL 861 Restricted from Bond Proceeds			\$46,475				
GL 862 Committed from Levy Proceeds			\$113,152			Tech Levy	
GL 862 Committed from Levy Proceeds			\$28,168			Capital Levy	
GL 889 Assigned to Fund Purposes			\$20,322			Regular	
GL 890 Unassigned Fund Balance			\$0				
TOTAL Ending Fund Balance			\$208,117				

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DEBT SERVICE FUND							
<u>Revenues</u>							
1000 Local Taxes	322,056	883,550	326,961		556,589		37.01%
2000 Local Nontax	0	0	0		0		0.00%
3000 State, General Purpose	0	0	0		0		0.00%
4000 Federal, General Purpose	0	0	0		0		0.00%
5000 Federal, Special Purpose	0	0	0		0		0.00%
9000 Other Financing Sources	0	123,000	0		123,000		0.00%
Total Revenues	322,056	1,006,550	326,961		679,589		32.48%
<u>Expenditures</u>							
Matured Bond Expenditures	600,000	743,000	620,000	0	123,000	83.45%	83.45%
Interest on Bonds	140,800	246,325	129,616	0	116,709	52.62%	52.62%
Interfund Loan Interest	0	0	0	0	0	0.00%	0.00%
Bond Transfer Fees	600	2,000	600	0	1,400	30.00%	30.00%
Arbitrage Rebate	0	0	0	0	0	0.00%	0.00%
Total Expenditures	741,400	991,325	750,216	0	241,109	75.68%	75.68%
Other Financing Uses:	0	0	0				
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	(419,344)	15,225	(423,255)				
Fund Balance September 1, 2022		<u>495,000</u>	<u>534,474</u>				
Current Fund Balance		<u>\$510,225</u>	<u>\$111,219</u>				

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ASSOCIATED STUDENT BODY FUND							
<u>Revenues</u>							
1000 General Student Body	3,261	26,000	2,901		23,099		11.16%
2000 Athletics	100	7,900	100		7,800		1.27%
3000 Classes	16	2,000	0		2,000		0.00%
4000 Clubs	1,430	59,200	200		59,000		0.34%
6000 Private Moneys	0	0	0		0		0.00%
Total Revenues	4,806	95,100	3,201		91,899		3.37%
<u>Expenditures</u>							
1000 General Student Body	287	33,000	314	111	32,575	1.29%	0.95%
2000 Athletics	149	20,000	0	0	20,000	0.00%	0.00%
3000 Classes	0	2,000	0	0	2,000	0.00%	0.00%
4000 Clubs	7,916	62,500	3,950	882	57,668	7.73%	6.32%
6000 Private Moneys	0	0	0	0	0	0.00%	0.00%
Total Expenditures	8,352	117,500	4,264	993	112,243	4.47%	3.63%
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	(3,545)	(22,400)	(1,062)				
Fund Balance September 1, 2022		60,000	57,001				
Current Fund Balance		\$37,600	\$55,939				

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TRANSPORTATION VEHICLE FUND							
<u>Revenues</u>							
1000 Local Taxes	0	0	0		0		0.00%
2000 Local Nontax	89	500	3,616		(3,116)		723.21%
3000 State, General Purpose	0	0	0		0		0.00%
4000 State, Special Purpose	0	297,065	0		297,065		0.00%
5000 Federal, General Purpose	0	0	0		0		0.00%
8000 Revenues fr Other Agencies	0	0	0		0		0.00%
9000 Other Financing Sources	0	0	0		0		0.00%
Total Revenues	89	297,565	3,616		293,949		1.22%
<u>Expenditures</u>							
Type 30 Equipment	0	400,000	0	0	400,000	0.00%	0.00%
Type 60 Bond Levy Issuance	0	0	0	0	0	0.00%	0.00%
Type 90 Debt	0	0	2,515	0	(2,515)	0.00%	0.00%
Total Expenditures	0	400,000	2,515	0	397,485	0.63%	0.63%
Operating Transfers:							
In From General Fund	0	0	0				
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	89	(102,435)	1,101				
Fund Balance September 1, 2022		130,000	233,009				
Current Fund Balance		\$27,565	\$234,111				